

Paylogix® Application Data What's Single Point Billing®?



Single Point Billing® acts as a hub where bills are broken-down, disbursed for collection, then premiums are collected for remittance to associated providers. This is commonly used in association-type programs.

Single Point Billing® Defined

A benefits consultant approached us regarding a franchise organization's desire to implement a tailored benefits program for the many franchise locations. This opportunity presented an attractive sales volume potential. However, the enrollment logistics and ongoing administration costs quickly devoured the volume potential. The providers were looking for simplified billing and administration with the hopes of sending one invoice to the franchise entity and having them be responsible for the administration, premium collection and reconciliation of each franchise location's enrolled employees. Convincing the franchise entity to take on this responsibility proved to be impossible. The insurers then turned to Paylogix® and asked if there were any efficiencies that we could contribute that would turn this unique marketing opportunity into additional sales.

Our solution to this incorporated the use of two types of services we offer. These included our Single Point Billing® administration and our Consolidated Billing® service. This combination of services eliminated the need for each of the providers to send many small bills to each of the many franchise locations while also reduc-

ing the number of bills and related administration labor received at each location.

After receiving franchise endorsement and proper promotion, the marketing organization is able to enroll the sponsored benefit programs at each franchise location. The new enrollment data is then transferred to Paylogix® where it is merged with the insurer's billing data and stored within the Paylogix® database for internal bill generation. Each franchise location has access to their bills via a secure online custom portal promoting the franchise relationship. Through this, the franchise administrators at each location can manage the billing and remittance of benefit premiums as well as report changes in enrollment. The administrator at each location has the option to print and mail the bill along with payment to Paylogix® or pay online. At Paylogix®, the billing data and premiums collected from each location are reconciled against billing, then consolidated. Paylogix® extracts the premium and data for each enrolled product by provider. Upon reconciliation, the premiums and supporting documentation are forwarded to each provider with policyholder resolution.

The combination of Single Point Billing® administration and Consolidated Billing® services is useful when many small billing sites having a common benefits plan typical of franchise and association type business. [ADS_SinglePointBilling - 051905]

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