

Paylogix® Application Data What's Single Slot Administration?



Single Slot Administration is the collection and remittance of gross payroll deductions through a single negotiated payroll deduction slot on behalf of a union for any number of union related benefits. Gross premiums are broken-down and sent to the respective benefit plan providers.

Single Slot Administration Defined

A larger insurance conglomerate recently acquired a small insurer. This acquisition presented some favorable cross-selling opportunities. Unfortunately, many of the smaller insurer's clients were unions. Though marketed as one source for insurance, the insurer's administration was separate from the parent organization's creating the need for multiple bills. Convincing the union clients to negotiate additional deduction slots to introduce these new benefits proved to be impossible. The insurer asked if there was any way that we could remove this obstacle from the unions and assist in making additional sales possible.

We suggested the use of our Single Slot Administration service. This service eliminated the need for unions to negotiate additional deduction slots while opening the door for new member benefits and increased sales.

After receiving union endorsement and proper promotion, the enrolling organization is able to

re-enroll the existing sponsored benefit and then solicits the sale of the new union sponsored programs. Deduction authorization cards are submitted reflecting the sum total of all premium deductions for all products to which that union participant has enrolled. The new enrollment data is then transferred to Paylogix®, where it is merged with the insurer's previous billing data and stored within the Paylogix® database for internal bill generation. The employer forwards the transfer of payroll deductions and a summary report of deductions for all union personnel to Paylogix®. This report typically consists of the name, social security number and the sum total of deductions for each participating union member. At Paylogix®, this data is compared to the internally generated bill for a given pay cycle. Paylogix® then extracts the premium for each enrolled product by union member and reconciles against the internally generated bill. Upon final reconciliation, the premiums and supporting documentation are forwarded to the insurers accordingly, along with policyholder information and resolution.

The Single Slot Administration service is useful in any situation where only a single deduction slot is available and the need for multiple premium deductions arises. [ADS_SingleSlotAdmin - 051905]

A large, light grey watermark of the Paylogix logo is centered at the bottom of the page. It consists of the word "paylogix" in a bold, lowercase sans-serif font, with a registered trademark symbol (®) to its upper right, all enclosed within a wide, grey, curved swoosh that arches over the text.