

## **Alternative Funding**

Featuring a Payment Portal and Participant notifications

Optional Backup Funding Feature

Keeps the policy up to date when premium payment is declined.

- Backup Funding tracks the premium in arrears.
- Policy holder is contacted via email or text directing them to pay the amount they missed and authorize a one-time make up payment to pay what they owe\*.
- The system will attempt to collect that premium on the next ACH and CC run and remit to the provider on the next billing cycle.

\*This feature is available at the benefit providers discretion. It has a participant payment time limit. For payments outside the window, arrangements must be made with the provider.

Ready to learn more about Paylogix premium technology solutions?

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