

TOPIC: Merchant Gateway

The secure payment processing technology that offers B2B solutions with a consumer mindset.

CHALLENGE:

When payroll deduction is not an option, enrollment companies and benefit providers struggle to find a scalable, secure, PCI compliant method of collecting payment data from participants at the time of enrollment.

This results in:

- Missed deductions
- Payment errors
- Administrative processing challenges



A survey conducted by the Employee Benefit Research Institute, (EBRI), found that when employees are given the option to pay their voluntary benefit premiums via automatic bank draft or payroll deduction, they are more likely to enroll in the benefit and maintain their coverage over time.

EBRI Issue Brief: "Voluntary Workplace Benefits and Services: A Research Report"
https://www.ebri.org/docs/default-source/ebri-issue-brief/ebri_ib_484_voluntary-102019.pdf

SOLUTION:

Paylogix Merchant Gateway

Merchant Gateway allows for collection of participant premium payment data effortlessly and securely during the enrollment process. Integrated with online enrollment software means that businesses can securely capture ACH and/or credit card payment data at the time of enrollment, reducing payment delinquencies, payment errors, and payment processing costs.

Merchant Gateway with Direct Billing optionally allows policy holders to view and pay missed deductions via ACH and/or credit card through Direct Billing. Using the Direct Bill powered by Paylogix Consolidated Billing® process enables a secure payment feature on an integrated site. Participants can now view and manage payment methods, pay missed deductions, and manage payment-related notifications.

One small step at the time of enrollment can have a significant impact on the long-term success of your account. Accurately and securely capturing a payment method at the time of enrollment significantly improves the success of future policy holder payments. With Merchant Gateway, businesses can rest easy knowing that they have the perfect payment solution to support their enrollment, billing, and retention strategy.

Request a demo and learn more about
Merchant Gateway today!
800-622-4131 - info@paylogix.com